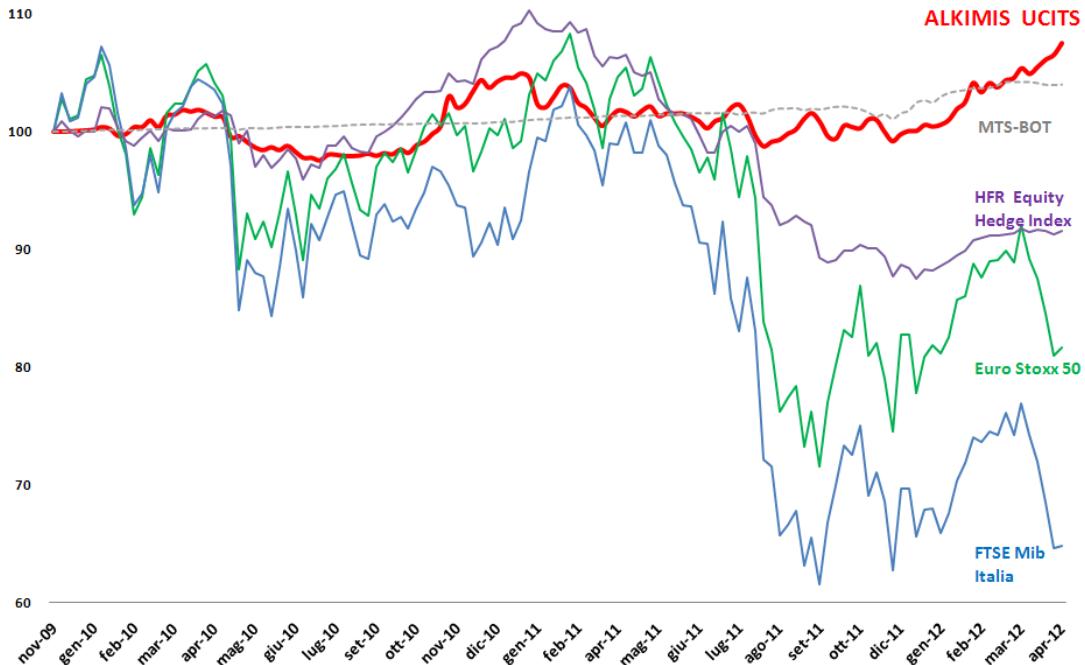


Alkimis UCITS vs. European Equities and Hedge Fund Index
 - from 11/2009 (inception) to 20/04/2012 - weekly data -

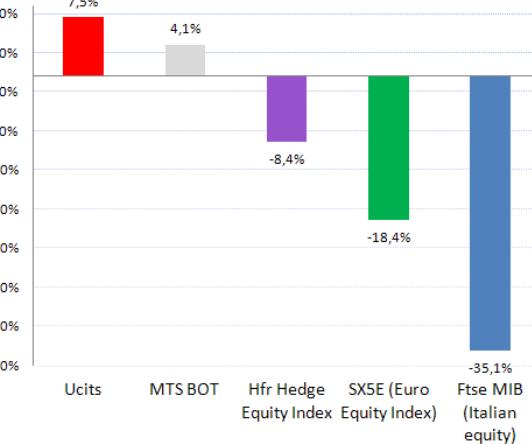
ytd: + 7,1%



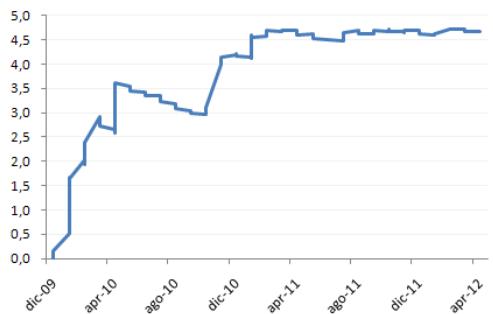
PERFORMANCE 20/04/2012
 since inception (30/11/2009) - %

Ucits	7,5%
MTS BOT	4,1%
Hfr Hedge Equity Index	-8,4%
SX5E (Euro Equity Index)	-18,4%
Ftse MIB (Italian equity)	-35,1%

Performance since inception (30/11/2009)



Alkimis UCITS - ann.zed volatility %
 from 11/2009 to 20/04/2012



VOLATILITY

Ann.zed since inception (30/11/2009) - %

Alkimis UCITS	4,8
HFR Equity Index	7,1
Ftse MIB	35,6
Stoxx 50	21,3
MTS Italy BOT	1,6
MTS Italy CCT	10,0
MTS Italy BTP	11,8

TOTAL MAX DRAWDOWN

since inception (30/11/2009) - %

Alkimis UCITS	- 5,9
HFR Equity Index	- 21,4
Ftse MIB	- 43,4
Stoxx 50	- 35,0

ALKIMIS
SGR